

**INFORMATION BROCHURE WITH MAXIMUM FEES
AND CHARGEABLE EXPENSES**

1. IDENTIFICATION OF THE PARTICIPATORY FINANCING PLATFORM

- Denomination: **HOUSERS GLOBAL PROPERTIES, P.F.P., S.L.** (the “PPF”).
- Registered Office: calle Príncipe de Vergara, 112, 28002.
- Enrolment in the CNMV from 2 June 2017 (number 20).
- Registered in the Madrid Trade Register in book 33.521, Folio 32, Page M-603,354.

These fees will apply from 2 June 2017.

2. MAXIMUM FEES AND CHARGEABLE EXPENSES

2.1 FEES APPLICABLE TO DEVELOPERS

Item	Fee	
	Minimum (€)	Maximum
Reception, selection and publication of participatory financing projects (expressed in percentage).	0	10%
Advice to developers in relation to the publication of the project in the platform.	0	1%
Analysis of participatory financing projects received.	0	1%
Provision to the parties of model contracts necessary for participation in projects.	0	1%
Judicial and extrajudicial claiming of credit rights.	0	1%

- Application of fees to the developers

- For reception, selection and publication of projects: This fee is applied to the actual value of the project once and only if the financing objective of the project is reached. The fee will be charged when the deed of capital increase is executed before a Notary Public, giving investors entry into the developer's capital or when, in accordance with the loan agreement, it is considered to have come into force and the funds have been transferred to the developer's account.
- For advice regarding the publication of the project on the platform: the developer is able to contract this service, which will be charged at the time of contracting the service by applying a percentage to be determined on the value of the financing project. This service includes an explanation of the publication process and the necessary documentation.

- For analysis of participatory financing projects received: This fee is applied on the value of the project financing. It is charged when the project is presented for analysis by the PFP. It will only be returned to the developer if the project is potentially suitable for PFP financing.
- For making the necessary model contracts for participation in the projects available to the parties: a percentage to be determined on the value of the financing project in accordance with the needs of the project in question shall be applied at the time of making the above documentation available. Confidentiality agreements, letters of intent, share purchase and sale contracts, loan contracts etc. can be provided at the request of the developer. The commission will be charged only once for each project and not for each document or contract made available to the developer.
- For services of the judicial and extrajudicial claim (forced or not forced) of the credit's right: when there is a delay in the return of the principal to the investors, the developer will have to pay a percentage which will be determined on the value of the unpaid credits. The percentage is counted as expenses derived from the claim of the unpaid rights of credit.

- Application of taxes

Taxes on the fees corresponding to this section will be charged.

2.2 EXPENSES CHARGEABLE TO DEVELOPERS

The following expenses will be charged to the developers:

- Expenses related to mail, telex, fax, if applicable.
- Expenses relating to courier services, provided that they are used at the request of the developer.
- Expenses relating to the actions of notaries public, such as the issuing of deeds or any other external requirement duly justified.

2.3 FEES APPLICABLE TO INVESTORS

Item	Fee	
	Minimum	Maximum
Provision to the parties of model contracts necessary for participation in projects.	0	1%
Communication to investors of information facilitated by the developer regarding the progress of the project.	0	1%
Judicial and extrajudicial claiming of credit rights.	0	20%
For the formalisation of loan and share subscription contracts based on agreement expressed through the participatory financing platform.	0	10%

- Application of fees to investors:

- For making the necessary model contracts for participation in the projects available to the parties: a percentage to be determined on the value of the financing project in accordance with the documentary needs of the project in question shall be applied at the time of making the above documentation available. The commission will be charged only once for each project and not for each document or contract made available to the developer.
- For communication to investors of information provided by the developer regarding the progress of the project: a percentage to be determined on the value of the financing project shall be applied in accordance with the documentary needs of the project in question.
- For services of judicial and extrajudicial claiming of the credit rights (forced or unforced): at the time the judicial or extrajudicial claim is presented, the investor must pay a percentage to be determined on the value of the unpaid claims in order to cover related expenses.
- For the service of formalising loan and share subscription contracts, based on agreement expressed through the platform, acting on behalf of investors: In this case a percentage to be determined will be applied on the value invested or lent by each investor when the financing objective has been reached and the loan contract or share subscription is formalised. The accrual and collection of the same is deferred to when investors begin to receive a return derived from and proportional to their investment (both ordinary interests generated by the loan and interest for delay due to breach of contract).

- Application of taxes

Taxes will be charged on the fees corresponding to this section.

2.4 EXPENSES CHARGEABLE TO INVESTORS:

The PFP also has repercussions on investors in terms of the following expenses:

- Expenses related to mail, telex, fax, if applicable.
- Expenses relating to courier services, provided that they are used at the request of the investor.
- Expenses derived from payments made by credit card.
- Any other external item justified.

*The amounts in this brochure are denominated in euros.



*Without prejudice to the above, Housers reserves the right to:

- modify fees indicated above as long as this modification is published on its website and does not affect operations or projects whose financing acquisition period has concluded;
- include new fees in relation to those services which, as the case may be, are determined by the Minister of Economy and Competitiveness or, with his/her express authorisation, by the National Securities Market Commission (CNMV); and
- launch offers and discounts on its website through which developers and/or investors can enjoy, to their benefit, promotions on application fees.